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OFFICIAL PUBLICATION WOMEN IN NUMISMATICS

winning ways

MONETARY HISTORY
Fractional Currency

VOLUME 4 NO. 2 APRIL, 1995

WIN

WOMEN IN NUMISMATICS

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BOARD OF DIRECTORS

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Newsletter

WINNING WAYS is a quarterly publication of Women In Numismatics. The acceptance of an ad (business or classified) does not constitute approval or endorsement by WIN. WIN claims no liability for content of business or classified ads, and all ads are accepted on a space limited basis.

Letters-to-the-Editor Policy

Letters-to-the-Editor are welcome from both members and non-members and must include your name, address and phone number.
Letters will be published in *WINNING WAYS* as space and publication deadlines permit, and are subject to Editorial discretion.
Whenever a letter is addressing a specific problem that the Board can assist in resolving, it will be forwarded to the appropriate personnel.

Feature Articles

Articles, photos and features pertaining to the numismatic industry are welcome and are subject to editorial discretion and editing.

Publication deadline dates are:

November 15.....January issue
February 15.....April issue
June 1.....July issue
August 20.....October issue

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Sondra Beymer

THE PRESIDENT'S PAGE

1995 is seeming more positive. Jack and I have attended FUN in Orlando, the Houston Money show, the San Jose Show, and Long Beach. All shows have been quite active both retail and wholesale. Coin collectors are coming to the shows armed with their coin lists. Business is looking up. We have been busy.

Our organization, Women In Numismatics, is growing and we are also busy. Gayle Pike won the trip to the ANA Grading Seminar this summer. She is excited about numismatics education. WIN encourages further education in the field of numismatics.

I am thrilled to welcome our incoming new board members. Publicity will be handled by Peggy Heffernan of ANACS. Editor will remain the same with Gloria Peters continuing to do an excellent job. Parliamentarian will be Patti Jagger. Two Members at Large will be Liz Arlin of J.J. Teaparty and Tammi Bansemer of *Numismatic News*. These ladies are dynamos of energy and WIN is so pleased to have them on our board. We will definitely have a creative, productive year ahead. We want to thank our outgoing WIN board Mary Sauvain, Teresa Darling and Sue Corbin for their support and energy.

Our current officers, Gail Watson of Bowers and Merena as Vice-President; Gayle Pike of Coin Castle- Secretary; Barbara Sisneros of Willoughby Coins;- Treasurer, and myself will continue to carry the WIN torch forward another year. I appreciate all the work and effort they give to WIN in their very busy lives.

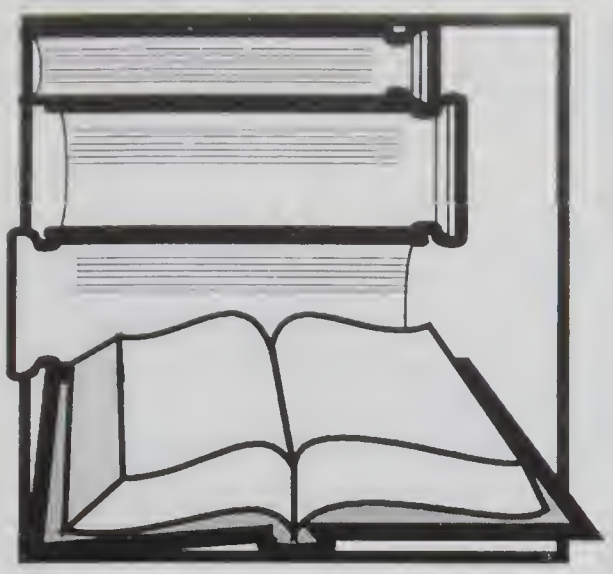
I hope to see you at our WIN Officer Installation at the Central States Show in Milwaukee in April to give our new board your support and a heartly welcome.

We would all like to meet you and have you meet us. See you there.

Sondra

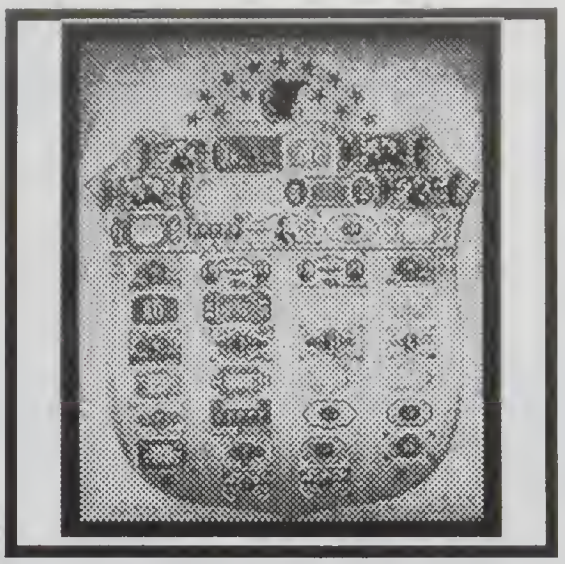
Cover Story

Fractional Curreney Shields were made by the Treasury Department in Washington in 1866 and 1867. The outside dimensions of the shield are 20 x 25" and on the shield are mounted 39 specimens of fraetional eurreney. Each note was printed on one side only, so that obverse and reverse appear as separate notes. The shields are covered with glass and framed. The Treasury Department produced these shields for sale to banks so that they might deteet counterfeit notes by comparison with the genuine notes on the shield. The three fractional currency shields have different background colors: Gray, Pink, and Green.



WIN Holds Fund Raiser To Benefit The ANA Library...

ANA Summer Convention, Anaheim, CA.



United States Postage & Fractional Currency

Issued between 1862 and 1876

Check Your Moves. Gateway Coin Club Increases Membership 50%.

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ANA LIBRARY BENEFIT RAFFLE

Page 3

1st Prize
Tickets to Disneyland

Tickets available at ANA Summer Convention and in this publication.

WIN CSNS MEETING

Saturday 8:00 A.M. April 29, 1995
Mecca Convention Center, Milwaukee, WI
SPEAKER: Leon Saryan presents a slide program on "A Survey of the Coinage of Cilician Armenia"
Please join us for coffee, rolls and fellowship

Gloria Peters

Viewpoint

By Gloria Peters

WIN has really kicked off the new year in the right direction.

Like any new organization the first few years is usually spent on grinding out the basics...planning; incorporating, adjusting for personnel changes, creating a 'do something' image, and so forth. I think we've been there and done that. Now we can finally advance beyond the boring (but necessary) foundational concerns.

In July we will be sending our first WIN member to the ANA Summer Conference and due to the hard work of several members, many dealers and attendees at coin shows, next year we will offer a fully paid scholarship to the Conference. This opportunity is funded by our raffle ticket sales at major shows. Those of you who sold tickets, bought tickets, made announcements over the PA system, donated items, and publicized our raffles know who you are. ***WIN thanks you very much.***

As an organization we want to think outside the normal rigid circles/ squares to be both productive and creative. Personally, I think we are getting there... while being fiscally responsible. For instance, Liz Arlin, our new member-at-large in charge of fund raising suggested a once a year raffle to benefit the ANA Library. The ANA Summer Convention held in August at the Anaheim Convention Center in CA. was selected for this year's raffle and we have tickets to Disneyland plus other 'goodies' to entice sales. The funds raised from this raffle will be designated to the preservation of books. After an accounting from ANA on what was accomplished we may continue to hold a one time per year raffle for the library. The need is there, and many books which cannot be replaced are deteriorating. Just one example was recently brought to my attention. I checked out over 30 *Mint Director Reports* for a research project and at least 6 books need to be rebound if they are to be available to the numismatic community in the near future. Preservation seems to be the need at this time, but perhaps new purchases could be a future consideration.

As a member or friend of WIN you may wonder "What can I do to help when I can't attend major coin shows?" Gayle Pike made a suggestion which we will try this time. Inside the envelope with your *Winning Ways* publication you will find 10 tickets to the raffle being held at the ANA Summer Convention. They sell for $1.00 each and you need not be present to win. Take them to your local clubs; offer to friends; or purchase one or more yourself if you would like to be a part of this project. Fill out the section with your name address and phone number; send the other stub and money to your editor and I will put them in the drawing for you. I would also appreciate your opinion on involving you in future fund raising raffles via this publication. WIN thanks you in advance for your response.

Members who are attending the show will find tickets at the *Numismatic News* table. Tammi Bansemer will take care of giving out tickets and collecting them when sold. Take some to your table for selling to your customers...or yourselves. It will cost about $30 to bind a medium sized book, so I have been told, and we have a lot of volumes in need. Thank you.

You'll find Women In Numismatics is not a self-serving organization. As funds allow there will be additional projects that qualify within WIN's educational policy/ goals as set in our by-laws. Your ideas and participation are important ...and most welcome.

Literary Award

WIN is starting a Literary Award. The first award will be for articles published in *Winning Ways* during 1994. This award will be given yearly during the WIN meeting at the ANA Summer Convention. The Award will be a plaque you'll be proud to hang and $50. This is a long awaited *Winning Ways* goal and WIN is proud to be able to present this small token of appreciation for submitting your articles to our publication. **Judging criteria is located on page 9**

ANA Summer Convention
Anaheim, CA.

WIN's ANA Library Benefit

1st Prize--2 Tickets to Disneyland

Good Any Time-Any Year

The $100 million Indiana Jones thrill ride attraction opens March 3rd, 1995

Other neat prizes

United States Postage & Fractional Currency

John & Nancy Wilson, NLG

We are interested in all areas of the numismatic hobby, but our overall favorite is paper money. We particularly enjoy collecting and exhibiting United States Postage and Fractional Currency notes, which were issued between 1862 and 1876 in five different issues. The denominations issued were .03, .05, .10, .15, .25, and .50. Not all issues contained all denominations. The "small change" notes contained within the series are fascinating collectibles that are interesting, beautiful, colorful and very historical. This "paper change" came into existence because of the shortage of specie caused by the Civil War and the banks' suspension of specie payment, in December 1862.

Fractional Currency Shield-F-1382

Both of these circumstances caused everyone to hoard all coinage. The earlier issues of notes were produced by private banks not companies, under the watchful eye of the government. Later issues were produced by the 1st National Currency Bureau, along with some help from private bank note companies. The idea of U.S. Postage & Fractional Currency was conceived by Treasurer of the United States, Francis Elias Spinner. He pasted actual postage stamps on treasury paper along with his signature, showed them around the Treasury Department and the idea was adopted. Shortly thereafter the Act of July 17, 1862 authorized the First Issue, which was supposed to be actual postage stamps that were to circulate. Unfortunately, the Treasury Department issued small notes with designs that resembled postage stamps. These notes circulated illegally until the Act of March 3, 1863 authorizing the Second Issue which made the First Issue legal. The First Issue is referred to as "postage currency" and the other Four issues as "fractional currency.

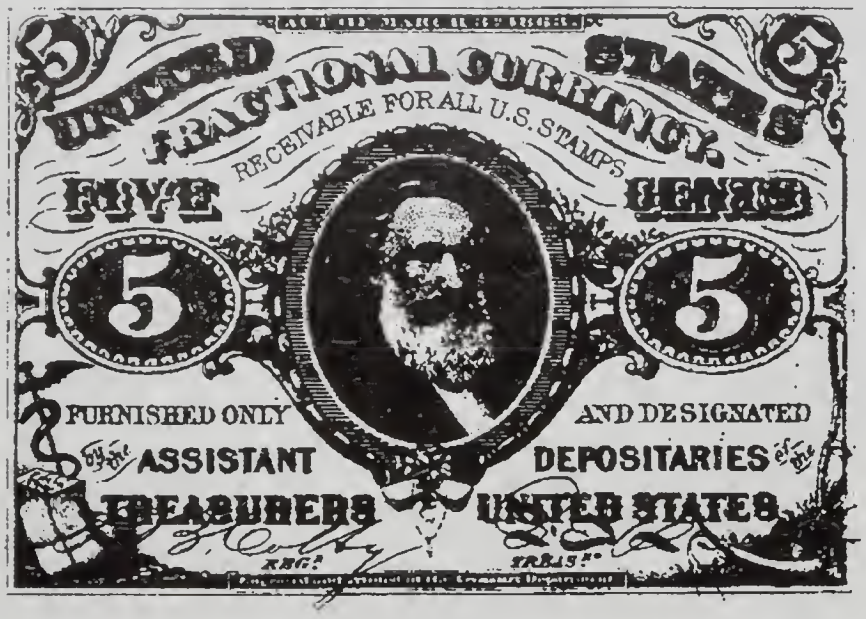
The earlier issues contain no Treasury Seals or officials' signatures and the Third through Fifth Issues contain hand autographed notes. We especially like all the famous persons portrayed on U. S. Postage & Fractional notes: Francis E. Spinner, Spencer M. Clark, George Washington, Thomas Jefferson, Abraham Lincoln, William T. Sherman, Hiram U. S. Grant (he got rid of Hiram when he went to West Point), William A. Crawford, Samuel Dexter, Edwin M. Stanton, Robert J. Walker, William P. Fessenden and William M. Meredith. The fascinating Second Issue embodied several technical innovations in the printing of paper money that still exist today, to help deter counterfeiting. The face and backs were all uniform in size and similar in design. Washington's portrait appeared on all denominations, bronze overprints and surcharges were added, and the notes were printed on spider or membrane paper. This issue is considered a forerunner to our modern cur rency. Because First National Currency Superintendent Spencer M. Clark placed his portrait

3c Note (Washington)

Continued on page 5

United States Postage &

on a 5c Third Issue note instead of Clark from the Lewis and Clark Expedition, a law was passed forbidding a living person from having their portrait placed on any U.S. Government Currency or any other document. However, no one ever said anything about Lincoln, Spinnerand other personalities of the time being on paper money while still living. This law is still on the books today.



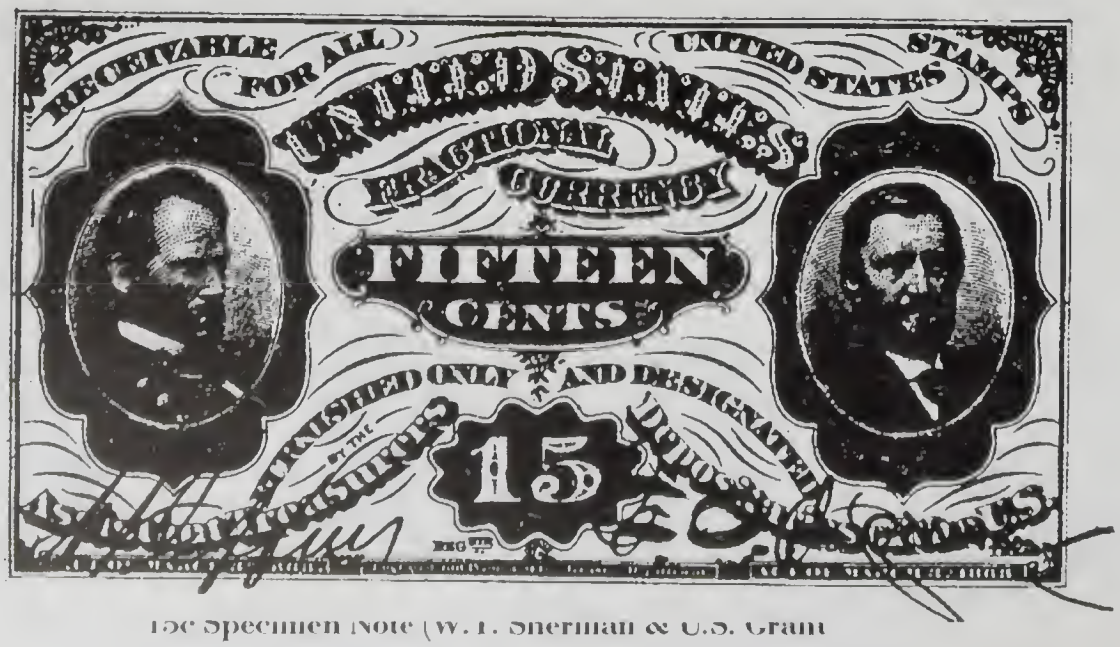
5c Note (Washington)

Fractional is easy to collect and only 23 notes (24 if you include the Spinner type two back) constitute a type set of the five different issues. Because few people have an interest in "fractional," these notes are available in uncirculated condition for reasonable prices. The many different varieties contained within the fractional series makes it a real challenge to get a complete 166 note set of regular issue notes in high grade. Only one complete set is known to exist and that is being sold in January 1995, at auction in Florida by Currency Auctions of America.

10c Note (Washington)

If you ever complete a 155 piece set you can collect a fractional currency shield, specimen, essay or experimental notes and sheets. Other association items that are related to fractional that you could collect would include the following: inverted, error or counterfeit U.S. fractional issues; encased postage stamps; postage currency envelopes; old obsolete notes issued between 1862 and 1870 that were redeemable in postage currency and notes issued in the early 1860's that have actual postage stamps attached (these are excessively rare). Out of the 368,720,000 dollars of U.S. Fractional Currency issued between 1862 and 1876 only about 2,000,000 dollars remains extant today. The two million figure represents less than 54% of the total amount issued. The congressional Acts of January 14, 1875 and April 17, 1876 authorized the redemption of fractional currency in actual coins. Thus ended a period of time when our government actually issued paper change as money.

Compared with coins, choice U.S. fractional is very rare and only a small influx of new collectors would dry up



15c Specimen Note (W.T. Sherman & U.S. Grant

Fractional Currency

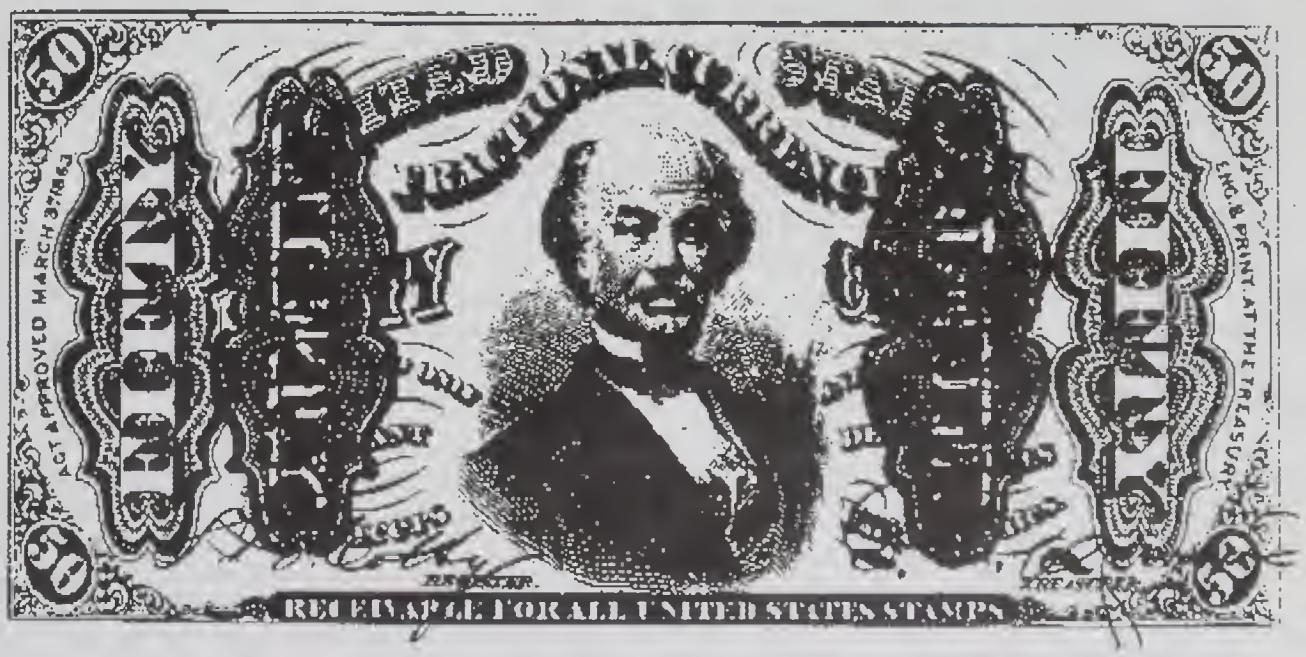
the market in no time. Portrayed for this story is a denomination type set of fractional currency notes that have been reduced in size and are black and white in color.

U. S. Statutory Code 18, Sections number 474 and 504 forbid the reproduction of U. S. notes in the exact size and in color. They do allow for educational purposes reproduction in black and white and either enlarged to 150% or reduced to 50%. We highly recommend collecting a denomination set in high grade conslsting of five different issues. We also recommend purchasing any full margined Second Issue .50, or Third Issue .50 Justice notes. We consider both of these types excessively hard to find fully margined on face and back.

15c Note-Fourth Issue (Columbia)

If you have a desire to collect or specialize in U. S. Postage and Fractional Currency we recommend joining the Fractional Currency Collectors Board (FCCB). The name is derived from the initials of F. C. C. Boyd, who was a prolific collector of fractional currency. You may request an application from Membership Chairman Benny Bolin, Route One, Box 331B, Allen, Texas 75002. First year dues is $15 and thereafter $10. The annual meeting is held in conjunction with the International Paper Money Convention in Memphis, TN every June. We hope that you enjoy this story and if it generates an interest for you in U. S. Postage & Fractional Currency we suggest the below listed references. And always remember to buy the book before the note (or coin). *The Encyclopedia of U. S. Fractional & Postal Currency* by Milton R. Friedberg, 1978 (the authoritative reference); *Paper Money of the U. S.* by Robert Friedberg, 13th Edition, 1992; *The Comprehensive Catalog of U. S. Paper Money* by Gene Hessler, 5th Edition, 1992; *U. S. Postage & Fractional Currency 1862 - 1876* by Chester L. Krause and Art Christoph, Reprinted from *Numismatic News* in 1958; *The Standard Catalog of U. S. Paper Money* by Chester L. Krause and Robert F. Lemke, 12th Edition, 1993 and *U. S. Postage and Fractional Currency* by John and Nancy Wilson, *The Centinel*, Volume 28, Number 3, Fall 1980 (Central States Numismatic Society quarterly publication).

25 c Note-First Issue (Jefferson on each stamp)



50c Note Third Issue (Spinner)
Spinner is called 'Father of U.S. Postage and Fractional Currency.'

WIN Members Run For ANA Board Of Governors

J.T. Stanton

Nominee for Vice-President
Anthony Swiatek

Will Rossman

Back to Basics

If elected, I pledge to be a representative of all members equally. Our organization was established as an educational organization and as such, we must dedicate ourselves to that priority. I would like the ANA:

1. Offer educational programs more frequently and in more locations than are currently being offered.
2. I will favor and support open Board meetings.
3. I will favor some sort of term limitations.
4. I will favor the elimination of a head table during the ANA Anniversary Convention, asking elected and appointed officials to be seated with members.
5. I would very much like to see Board meetings reduced to two per year, those being during the Anniversary and Early Spring Conventions. I firmly believe that other pressing issues can be accomplished via mail, telephone, or on-line votes. This would reduce necessary travel for Officers and Board members, and thereby reduce travel expenses. Officials could also stay in less expensive accommodations when travel is necessary.
6. I will promise to respect the views of each and every person, and will answer as many as possible. However, most importantly, if elected, I do want input from as many people as will take the time to write.

J.T. Stanton

CONECA Board of Directors, 1985-1987...President from 1987 to 1990; CONECA DDie Authenticator 1989 to 1991; Instructor for ANA Summer Conference since 1990; General Chairman for ANA Early Spring Convention, Atlanta in 1995. Educational speaker at ANA, FUN, etc. Co-author of *The Cherrypickers' Guide*. Recipient of Numismatic Ambassador Award in 1993, CONECA's Dr. Lyndon King Award in 1992, ANA Adult Advisor Award in 1992, various other national, regional and state recognition.

CAMPAIGN PLANKS

1) Allot more budget dollars for ANA representative program to strengthen collecting at local level;
2) Ensure collectors' voices are heard and problems eliminated;
3) Establish meaningful consumer protection for members;
4) Hold more conventions in major locations;
5) Commit more budget dollars for meaningful educational, YN and beginning collector programs;
6) Present more awards to deserved lovers of our hobby, while alive-not in their selected eternal resting place, and
7) Stop unessential spending!

Anthony Swiatek, B.A., M.A., LM 1099

Brought a businessman's perspective to the board for financial and planning purposes. Embodies the new blood the ANA needs. Strong consumer protection candidate. Well educated, articulate collector, numismatist and giving to the collector community.

Recognized Educator instructing via videotapes, radio and TV. Past President Society for U.S. Commemorative Coins. Instructor at ANA's summer conference at Colorado College. Wrote ANA's Home Study Course on commemorative coinage and radio program participant. Publisher of *Swiatek Numismatic Report.* Captain of championship team- World Series of Numismatics (1992;1993).

Respected author writing for *Coin World, Coinage, Coins, Coin Dealer Newsletter, Investment Newsletters* and Yeoman's "*Red Book,*", etc. Official ANA awards: Medal of Merit, outstanding adult advisor and heath and Wayte Raymond Literary Awards. NLG Awards: Book of the Year, Best (Coin) Investment Newsletter, Best Book (U.S. Coins), Best Investment Book, 1994. Best Magazine Article and Best Newspaper Article. Recipient of the prestigious Numismatic Ambassador Award. Also RUN's, A.J. Vinci Excellence in Education Award, etc.

Positive Spirit

The pursuit of numismatics is supposed to be FUN! We have each chosen it as our hobby or vocation, preferable to all other.

I believe that each of us should do everything we can to make the hobby a positive experience for both ourselves and our fellow numismatists.

If elected, I will:

1. Pay my own travel expenses to all board meetings and urge each officer to be as personally frugal in spending association funds as their situation allows. Service should be more a matter of responsibility than privilege.
2. Seek to establish a super committee composed of ANA staff and governors, as well as representatives of the collector and dealer communities to promote and lead a program I call, "TEAM ANA." The committee will serve as a receptive clearinghouse for member IDEAS on any topic from numismatic educational products to operational efficiency. We have a wealth of experience and knowledge in our membership that the leadership should tap at every opportunity!
3. Seek creative development of educational numismatic products that would be attractive to a wide segment of the membership and would provide positive revenue for the association. The ANA needs additional moneys to fund its programs, but I think the membership would be more receptive to, say, a visual grading aid than they are to life insurance and credit card offers.
5. Perpetually encourage fellow officers, staff, association members and members of the numismatic press to present a POSITIVE view of numismatics at all times. Let TEAMWORK be our common goal!

Will Rossman

35 years numismatie experienee as colleetor, professional and ANA manager. Published in The *Numismatist, Coin World, Numismatic News* and other trade publieations. Instructor for ANA regional and summer seminars. Produced ANA's "Visual Grading Reports" and appeared on FNN to promote them. Proposed and was a key developer of the successful ANACS CACHE program, which the ANA later sold to Amos Press for several million dollars. Past president, CENTEX Coin & Stamp Club. Past President & Governor, IASAC, as well as first editor of its newsletter, *The Silver Bugle.*

I am a DOER who will always go the extra step to get things done RIGHT!. Please put my energy back to work for the ANA with your VOTE!

Tracking The Market With Pat

By Patricia Davis
Centennial Coin Galleries
Torrance, CA

Whole lotta shakin' going on. Plate tetonics is akin to the new world financial order.

The large plate segments remain safe and intact, while around the edges destruction occurs through lateral shifts and subduction. When plates and markets move, change occurs. How does this movement relate to our financial system? Our creators of money do not look out for the citizens, for we are the fringe of large plates. Our dollar not only acts as a reserve-like currency, but now, we have to protect the well being of the world market. Golly gee! How come, when we have huge deficits, balance of trade problems and an annual budget perpetually in the red, and we are sending an allowance to 142 countries, in an amount over seven million dollars each as we co-sign and gift billions to foreign interests. If Orange County was a foreign country, they would have received a bail-out. Who decided this? Well, the bankers of the world had an election and guess who won as the most productive, can-do taxpayers, that can be relied on to fund their plan? BINGO! Americans are the chosen people, volunteered to do sacrifice, through subduction in the value of our store of value, the dollar.

Our sacrifice and charitable donations are sucked up by the movers and shakers. The common people get what they have always been given by their elitist governments--more of the same.

Case in point, Mexico. I was hopeful that the newly elected president would come to power and accelerate the prlvatizatlon of the national businesses, save only the sacred cow of Mexico, Pemex. What happened, in my opinion, is that the newly elected president, after a year of domestic tragedy, thought that the defeat of proposition 187 in California was more in the interest of Mexico than taking care of domestic problems. It was like Clinton getting side-tracked from his campaign promises by the gays in the military issue. The lack of action by Mexico's leaders sent a signal to foreign investors that the risk was greater than the whopping interest rate they were receiving and this lack of confidence slam-dunked the peso.

The last time the FED played heavy-duty, crusader rabbit was in 1982, when Mexico and the larger South American governments threatened the U.S. banks with complete repudiation. Volker to the rescue--he created Brady bonds.

The real assault on the American dollar has been in recent times, more orchestrated and overt than in the past. The Fed and the new Secretary of the Treasury, Robert Rubin, who was imported from Goldman-Sachs, probably wish the American citizens were as naive now as they were in 1910, when the banker's cartel was formed, For now they are getting flak from many in the new Republican-led Congress; However, not from the leaders, but from the freshmen of both parties.

Federal Reserve System

The Federal Reserve System was created by the big bankers for several reasons. Their foremost goals were to stem the growing influence of small rival banks, make the money supply more elastic, pool the meager reserves of the nation's banks into one large reserve and if a collapse of the whole banking system occurred, a way to shift the losses from the banks to the taxpayers. The Federal Reserve has been successful in meeting their real objectives, and all this time the myth that the FED was created to "stabilize our economy" has been repeated so many times that many believe it to be true. The name of the FED game is "BAIL-OUT."

The ancient alchemists sought in vain to convert lead into gold. The modern banking system has achieved that quest, as they turn debt into money, and wars into gold, financing both sides of the fence. So long as fiat money is accepted as a unit of exchange and a store of value, the emperor can continue to parade nude. However, a breach of confidence in the financial markets will bring on a new gold rush.

Whenever government sets out to manipulate the money supply, regardless of the intelligence or good intentions of those who attempt to direct the process, the historical result is inflation, economic chaos and political upheaval.

On the sunny side of the street, the interest rate hikes are over for awhile and the FED will lay low and wait to see if the economy is slowing. The economy will slow as adjustable mortgage rates and credit card rates suck more money out of the consumer's pocket and into the banks. I still cannot understand why people tolerate the fallacy that economic growth and job creation is inflationary.

Continued on page 20

Gayle K. Pike

From the Secretary's Desk

FUN Meeting
January 7, 1995
Orlando, FL

The FUN General Membership meeting of WIN was called to order at 8:15 AM on January 7, 1995 by President Sondra Beymer at the Orange County Convention Center- meeting room 10C.

The meeting began with introductions as each person briefly introduced themselves. An attendance sheet was passed around. Sondra invited everyone to help themselves to coffee and sweetrolls.

The secretary asked Tammi Bansemer to read the minutes for her due to a cold. The minutes were approved as read.

A report of the Executive Board meeting from the previous evening was given by the Secretary. A Literary Award was established to honor the best article written for *Winning Ways*. The award will be given at the ANA Summer Convention each year and will be a plaque and $50.00. All articles in the '94 issues of *Winning Ways* will compete for the first award to be given at the WIN ANA meeting in Anaheim. An executive Board report will be read at all future general membership meetings to keep everyone informed. The scholarship raffles were discussed and ways to make them more effective and have more involvement of the membership. The possibility of having some regional WIN meetings in the future at regional or state conventions was discussed. In the hopes to increase the number of people applying for the WIN scholarship beginning in 1996 the winner will get full coach airfare and tuition (up to $1000). Mary Sauvain resigned as publicity chairman as she will not be attending shows and felt publicity should be someone more active. A replacement to fill her term is being sought by the President. Any member that has not paid her 1995 dues by February 15th will not be in the WIN directory.

Editor's Report: Gloria said that she is always in need of articles and said that she would like more articles from WIN members.

Cliff Mishler presented our program on how to get publicity for your organization. He spoke on what editors look for in press releases and the 6 B's that he considers important to publicity: 1-Be original; 2-Be timely; 3-Be graphic; 4-Be explicit; 5- Be specific; 6-Be patient and understanding.

There being no further business the meeting was adjourned.

After the meeting, Cliff Mishler drew the names of members competing for the summer ANA scholarship. 1st-Gayle Pike; 2nd Tammi Bansemer; 3rd Gloria Peters. Gayle Pike accepted the opportunity to attend the Summer Conference.

Executive Board Meeting Notes.

Additions: Motion made and seconded to cancel the Silver Dollar show meeting in November. The show has moved to Las Vegas and is too close to the Oct. Long Beach and Jan. FUN shows.

Revision of the WIN brochure to include a full application will be forthcoming.

Executive slate to be presented to members at Long Beach: Patti Jagger-Parliamentarian; Tammi Bansemer-Member At Large; Liz Arlin-Member At Large.

WIN Board Meeting
February 3, 1995
Long Beach, CA

The Women In Numismatics board meeting was held at 6:30 PM on February 3, 1995 at the Hyatt Hotel in Long Beach. Present at the meeting were: Sondra Beymer, Peggy Heffernan, Sue Corbin, Barbara Sisneros, Gloria Peters, Liz Arlin and guest Cindy Mohon. In Gayle Pike's absence, Cindy took the board meeting notes. Since there were two relatively new board members at the meeting introductions were made about the table. Sondra presented the agenda which included: WIN stationery; Fund raising raffle; Directory of WIN members and the Nominating Committee. The minutes from the last board meeting had been sent by Gayle to the Board members so reading them aloud was not done. Barbara Sisneros provided a summary of the WIN treasury including detailed reports of 1994 accounting and a current statement of the Treasury. At the end of January 1995 the general fund had $8122.74 and the education/scholarship fund had $1592.77 making a total of $9715.51. She requested that receipts be sent with any requests for expense reimbursement for the Treasurer's records. Barbara was formally thanked in the meeting for doing such a fine job with a difficult task. Gloria then reported that the *Winning Ways* continued to do well. Sondra indicated in her conversation with Tammi Bansemer that she had been under deadline at her job and was planning to send the renewal requests last week. Peggy Heffernan made some inquiries as leads on the publicity and cleared up some points of information that she needed. Sondra indicated that several offices were up for re-election and that she would call for nominations from the floor at the general meeting on Saturday. As currently we have only one nomination for each position they will be accepted without formal voting and election unless other persons are nominated to run against them. The nominations are Tammi Bansemer for Advertising Member at Large; Peggy Heffernan for Publicity; Patti Jagger for Parliamentarian **(Continued on page 13)**

Please notify your secretary if you change address...ASAP. We don't want you to miss your copy of *Winning Ways* and important mailings.

Literary Award -- Judging Criteria

From Page 3

The judging criteria for WIN's new Literary Award will be:
Article must be original--1000 words minimum-- to qualify.

1. Content - 10 points
   A. Informative
   B. Referenced...when needed
2. Composition-Clarity - 10 points
   A. Writing is well organized-beginning, middle and end/summary.
   B. Writing flows well... one thought/subject to another.
3. Interest - 5 points
   A. Did article hold interest throughout?

Writing points possible: 25 points

Bonus points given by this editor: 2 points (starting 1/96)
Total points possible: 27 points

Beginning January 1996

Editor Note: Authors who submit photos and/or art work to enhance their article will be given up to 2 bonus points by this editor starting with the January issue 1996.

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Exciting Happenings At FUN and We Have Winners!

Frank Bessent a 12 year old collector from W. Palm, FL drew the winning numbers for the WIN raffle held by Liz Arlin.

Liz Arlin presents Susan Sisti, coin dealer with Ramapaugh Trading Co., Newfoundland, N.J. with the 2nd prize-$50 good at Charlie's Lobster House. Susan specializes in Jefferson full step nickels and errors.

Gail Watson won 1st prize for the Orlando Magic basketball game. Pictured with Gail is Liz Arlin (left) who went with Gail to the game. Charlie Mamiye , a collector and customer at Bowers & Merena bought 13 tickets and gave them to Gail. They had a great time. What luck!

Larry Wade from Orlando and a coin dealer with Paramount Coin proudly wears his 3rd prize Orlando Magic cap.

Proceeds raised from this raffle went to WIN's Scholarship Fund

Thank You!

And Then There Were Other Great Events!

Tammi Bansemer holds the box as Cliff Mishler picks the winner for the WIN ANA Summer Scholarship. Sondra Beymer oversees the drawing.

Carrie Best representing FUN presented WIN President Sondra Beymer with a commemorative gavel. That should help get our attention!
Thank you , FUN.

Gloria Peters, Tammi Bansemer, and Gayle Pike were on hand at the FUN meeting. Gayle Pike won the Scholarship Award. Gayle signed up for the Grading Session. Congratulations!

Soldiering is serious business to this man. He was promoting the Mint's new Civil War Commemorative coins. He also takes part in re-enactment battles. Sorry I lost your name. You cut quite a handsome swath. FUN always has surprises!

Secretary... continued from page 9

and Gloria Peters as Editior. The stationery was discussed and a motion was passed unanimously that the stationery would continue to have the names, addresses, phone numbers and FAXes of the board for the sake of convenience in correspondence. Gloria Peters agreed to typeset the stationery and it will be copied by copier rather than printed to save costs and waste. The raffle and fundraising was discussed. Liz stated that since her job is largely on the floor buying coins it became very frustrating at FUN to be the ticket control person. Tammi Bansemer has agreed to be the ticket control person at future raffles when she is present at the shows because she has to stay at her table. It was also decided that having the pages sell tickets was a poor idea.

It was decided that we would have the next raffle at Anaheim ANA. Discussion then centered on a good way to use some of the raffle fund money. It was moved, seconded and passed unanimously that the money from the ANA Anaheim raffle will be used to be contributed to the ANA library specifically for use to purchase or preserve research books. Liz agreed to do up a flyer for the Anaheim ANA which could be used to advertise the raffle and its goal to support the ANA library. Peggy indicated that she would do the publicity releases for this plan. Liz will also write a letter for *Winning Ways* describing this plan. The last item on the agenda was the directory. Patti Jagger needs an updated list of paid members. Meeting was adjourned.

WIN General Meeting
Long Beach, CA
June 4, 1995

WIN seeks to help ANA library preservation

President Sondra Beymer announced Women In Numismatics plans to earmark proceeds from its annual fund-raiser during the American Numismatic Association's summer convention for use in the preservation of books in the ANA's library.

Sondra Beymer also announced that WIN will be publishing a membership directory, which she expects to be available by the upcoming Central States Numismatic Society Convention.

Gayle Pike was named winner of WIN's scholarship and has stated that she intends to use the funds to attend the basic grading class during the ANA's Summer Conference in Colorado Springs in July.

WIN will recognize contributors to its publication, *Winning Ways,* through a literary awards program. Judging of articles published in the quarterly during 1994 is expected to get under way soon.

Coin World Editor Beth Deisher was guest speaker at the meeting. She related that she had just received the news that a living woman's portrait will be on a 1995 commemorative silver dollar and thought WIN members would be interested in being **among the first to** know. She provided an overview of how Eunice Kennedy Shriver's portrait had been selected and approved to be on the obverse of the coin honoring the ninth World Special Olympics Games to be staged this summer in Connecticut.

Asked about *Coin World's* ballot soliciting collectors' opinions with regard to the appropriateness of a living person's portrait being on a U.S. coin, Deisher related that early returns appeared to be adamantly against. WIN members in attendance indicated they were against the concept also. Deisher mused: "If collectors had petitioned Congress to have a woman's portrait on a coin, I doubt we would have gotten to first base. But because a powerful special-interest group decided they might sell more coins and they would get more surcharges with Mrs. Shiver's portrait, we're going to get one."

Deisher urged WIN members to write to their congressional members to voice their opinions and concerns over issues such as the living portrait decision. She challenged them to become knowledgeable about the various coinage issues which will be before the 104th Congress and to make their views known both as women and as collectors.

ANA MONEY MUSEUM TO RECEIVE MEDALS FROM LATE SCULPTOR PAUL VINCZE

Press Release

The personal collection of medals and plaques belonging to the late Paul Vincze, internationally recognized for more than a half century as a premier medallic sculptor, is being donated to the Money Museum of the American Numismatic Association (ANA).

The personal collection of Vincze, a long-time friend of the ANA and numismatics, combined with the pieces already in the ANA Museum's collection will provide a retrospective of the artist's medallic sculpture career that began when he was 20 years old with coin designs for his native Hungary.

Edward C. Rochette, immediate past ANA president and former ANA executive director, has arranged for the donation from Vincze's widow, Betty.

"This will be an extraordinary collection of medallic works by one of the best and one of the most prolific medallic sculptors in the world," Rochette said of the donation. "It was a great honor and a pleasure for me to have personally known and worked with Paul." Vincze's collection has been temporarily in the possession of D. Wayne "Dick" Johnson of Middlebury, Connecticut.

Vincze was the first recipient of the ANA's Numismatic Art Award for Excellence in Medallic Sculpture in 1966. Repeatedly honored for his numismatic works, Vincze, who died in 1994 at the age of 86, produced an outstanding array of medallic art. His life's work was featured in a cover story by Emil Voigt in the September 1994 issue of the ANA's monthly journal, *The Numismatist.*

Born in 1907 in Galgagyork, Hungary, Vincze began his artistic training at the School of Arts and Crafts in Budapest and later studied in Rome, Venice, Florence and Naples. His first coin designs were accepted in 1927, the same year he receive his first sculpture commission -- a Ford Motor Company medal showing American shipbuilding during World War I.

A naturalized British citizen, Vincze designed coins for several countries, including Ghana, Guatemala, Libya, Malawi and Paraguay. However, he is best known for his medallic sculpture works, drawing many of his themes from his adopted country. Among these are two pieces included in the donation to the ANA -- a 2 1/4-inch, silver medal and an 8 1/2-inch, original bronze cast of the medal "300th Anniversary of the Resettlement of the Jews in Great Britain."

Many eminent personalities sat for the sculptor, including Pope Paul VI, Guglielmo Marconi, Sir Henry Wood, Lord Beveridge, the Aga Khan, Sir Winston Churchill and President Harry S Truman. The portraits of Truman and his wife, Bess (a 2 1/2-inch, silver medal and a 9 1/4inch, bronze cast of both the President and First Lady, and an 8 1/4inch, original bronze cast of Truman's portrait) are included in the donation.

Other pieces included in the donation to the ANA:

* An 8-inch, original bronze cast medal of "Yehudi Menuhin 50th Anniversary."
* A 7 3/4-inch, original bronze cast medal of "Virgo."
* A 4 3/4- by 6 1/4-inch, bronze cast plaque of "Israel 25th Anniversary."
* A 4 3/4- by 6 1/4-inch, bronze cast plaque of "Moses with the Ten Commandments."

Continued on page 20

Travel Tips

Can't use miles? How about a gift?

By MICHAEL CONLON *Reuters*

Business travelers who don't have time to use all of their frequent-flier miles—or don't have enough in some accounts to trigger a free trip—might wonder if there's anything they can do with them.

The question is pertinent because of use-them-or-lose-them provisions and increases in levels required for free trips that many carriers have put or are about to put in their programs.

Since most airlines prohibit frequent-flier program members from selling or bartering mileage credit, one alternative to letting the credit lapse may be to give it away.

While policies vary by airline, several have programs under which mileage can be donated, some to charitable groups that provide last-wish trips to terminally ill children.

Such gifts, however, are not tax-deductible because the airlines, for accounting purposes, regard the miles as having no value.

Some carriers allow program members to have tickets issued to any person, not just family members. In such cases if the person designated for the ticket worked for a charity or similar group, that could in effect be a donation.

Here is a look at how some airlines treat donated mileage:

✈**American**: Allows you to have awards issued to any person you choose. Since 1989 it has also operated a program that lets members donate 5,000 mile blocks to such charities as the Starlight Foundation, Variety Clubs International and the National Children's Cancer Society.

The program provides trips for seriously ill children. Since 1991 more than 1,800 tickets have been donated to children and their families, with the airline matching the dontions one third to one.

✈**TWA**: Mileage can only be used by the program member or immediate family. But through March 31, mileage may be donated in 10,000-mile increments to Operation Liftoff Inc., an in-house program that provides frec trips to vacationspots for children with lifethrcatening diseases or those in need of medical attention.

The current gift program began in mid-November. By early this year, members had donated 6.4 million miles, which the airline matched one-for-one, resulting in 672 domestic trips being given away.

✈ **Northwest**: Mileage can bc given away only to a family member. The airline also operates its AirCares program under which certificates representing 10,000 miles of travel can be given to a nonprofit charity, a different one being designated each quarter.

The airline credits the traveler with 500 miles for every donation. The airline's charity during the past Christmas season was Toys for Tots, which it said received 61 certificates.

✈ **Delta**: Allows you to give away an award only to any family member. No provision for donation to a group or other organiza

✈**United**: A nontransferable ticket can bc issued in any person's name. There are no special charity giveaway programs.

✈ **US Air**: No formal program involving designated charities but program members can donate tickets to any individual.

✈ **Southwest**: Every eight round trips earns a free round trip, but it may be used only by program members.

Members can, however, turn that in for a free "companion pass" that allows anyone they want to travel with them on a future flight, and give that away to the person so designated.

✈ **Continental**: An award can be issued to any person the program member chooses.

The airline also operates its Extra Mile program, which permits members to donate credit in 5,000-mile increments to designated charities.

✈ **Midwest Express:** Offers free round-trip companion passes after 15,000 miles that can be given away to any person.

Also provides through Miracle Miles program for donations of mileage to registered nonprofit groups assisting the sick, disabled and terminally ill and their families.

Numis Mania

Questions

1. What Northerner designed and struck 12 cupronickel patterns for the confederacy before becoming frightened and burying the coins in his basement?
2. Where are the high points of the obverse and reverse of the "Mercury" dime 1916-1945?"
3. Where were the very rich Mormon Diggings and Mormon Island?
4. What coin was given a reeded edge, gold plated, and passed as a gold half eagle?
5. Who first proposed using historic pictures on the back of currency issues in 1862?
6. An eagle with a large shield on its chest, talons grip arrows and olive branch...E B counterstamped...describes the reverse of which gold piece?

Good Luck! Answers are on page 21.

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THE BIBLIOPHILE

By Ken Bressett

United States Patterns and Related Issues.
By Andrew W. Pollock III

U.S. pattern coins are somewhat of a mystery to many dealers and collectors. They are so rare and infrequently seen that few people spend the time necessary to master this series. As a source of collecting pleasure they excel in beauty, rarity and value. But until now, there were only a few basic references that could be relied on for factual information.

This new book by researcher Andrew Pollock changes all that, and gives the numismatic world answers to many long held questions about these intriguing pieces. Most importantly it divides them into six manageable categories to explain their relation to each other and to the series as a whole.

Section one, for instance, lists all regular government made patterns, mules and off-metal strikes. This is the heart of the book and covers over 2,000 items. These are the coins that most collectors visualize when speaking of patterns. In listing these pieces the author approaches each one with an eye to include as much background information as possible on the number made, the exact metallic composition, appearances in sales and price history.

The reason that prompted each of these pieces to be made is given where possible along with specifics about the designer the theme and other pertinent information. Each coin design is illustrated by a clear full-size illustration. Previous standard reference numbers are given along with the new Pollock numbers to avoid confusion.

Users of this book will find the author's analysis of metal content of great value. It helps to wipe away much of the confusion created in past years when the composition was often based on visual appearance rather than any scientific analysis.

Values, per se, are not expressed in the Pollock listings, but more importantly past auction appearances are cited and sales results given for the period 1981 to 1992. This is true throughout the book, as far as possible. Unfortunately many of the pieces are so rare that they have not been on the market in recent years.

Part two of this monumental book covers 635 pieces described as die trials and hub trials. Many of these were struck on only one side, and were made for use of the engraver to test the progress of his engraving work. Two other sections cover similar pieces that were formerly thought to be official trials, but have now been more properly classified as Uncertain Issues or Misattributed Peaces.

Ken Bressett

The balance of the book, another 1,000 or so pieces, covers privately made issues and later striking from government dies. This coverage is the most extensive ever undertaken and clears up much of the confusion about items so often called "restrikes," and the unusual things made outside the mint for various reasons. Here again rarity and census information is given with each listing, along with valuation guides.

The section called "Semi-Official and Private Patterns" is particularly interesting. It covers all sorts of curious pieces made from 1792 to the present and includes numerous modern pieces that are almost never seen in the numismatic trade. Here at last they are carefully chronicled for the future

Continued on page 17

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Bibliophile from page 16

historian. Auction records are not given in this section, perhaps because of the questionable legal status of many of these pieces.

One might ask why the author did not take a position on the nature of the 1794 so-called "Jefferson Head" cent, the 1793 "Strawberry Leaf" cent and a few other pieces of similar ilk. He does include background information and the opinions of others, but leaves it up to the reader to decide the true nature of these conundrums.

This book was published just a bit too soon to include the recently discovered 1974 cents struck on bronze-clad steel planchets. But that is hardly a deficiency considering that it does cover every other known variety of pattern, trial and experimental coins. This is a book that will withstand the test of time because it is carefully researched, factual, easy to use and chock full of useful information.

Don't be misled into thinking that you may not need this reference because patterns are not your primary interest. This is a book that will serve you well in many ways. You really can't fully understand the regular U.S. series of coin designs without knowing what went into creating those images in the first place. Or without knowing which designs were rejected in favor of the winning entries.

Browsing through this new volume brought back the excitement of seeing many of these beautiful coins for the first time. Some of them are easily more attractive than what eventually went into circulation. Why they were rejected remains a mystery, and one that is worthy of reflection through studying this series.

This is one book that will give you hours of pleasure even if you never hope to own a single pattern. It will also greatly increase your appreciation of regular issue U.S. coins, and your knowledge of the coinage design and the manufacturing process.

* * *

United States Patterns and Related Issues by Andy Pollock is available in deluxe hardbound edition. The massive 524 page 81/2" x 11" volume is fully illustrated. It's up-to-date and comprehensive coverage of this series should quickly become the standard reference for these interesting pieces. It can be purchased directly from the publisher, Bowers and Merena Publications, Box 1224, Wolfeboro, New Hampshire 03894. The listed retail price is $79.

French gold issue honoring the Louvre named Coin of the Year

A French coin commemorating the bicentennial of the Louvre Museum has been named Coin of the Year for issues dated 1993 in competition sponsored by *World Coin News*.

The biweekly hobby newspaper has been sponsoring the award for the past 12 years to encourage excellence in coin design. This is the second time a French coin has won.

The winner is a gold 500-franc that depicts the Louvre's most famous resident -- the Mona Lisa -- on the obverse. The reverse depicts the museum building with modern glass pyramids in the foreground. The reverse also carries the inscription "Bicentenaire du Musee du Louvre," the date, and denomination.

The Coin of the Year is selected through a two-stage balloting process. It begins in the summer following the year of issue (summer 1994 for coins dated 1993) with nominations compiled by the *Worlds Coin News* staff in each of nine categories.

An international panel of coinage experts then votes on each category winner. After those results are compiled, the ballots are again sent to the panel, which votes on the Coin of the Year from among the category winners.

The French coin won the Best Gold category. Following are the other category winners:

Most Artistic: Austria, silver 500-schilling honoring Hallstatt. This coin also finished second in the Coin of the Year balloting.

Most Historically Significant: France, silver 1-franc commemorating the Normandy Invasion. This coin finished third overall.

Best Silver: China, 150-yuan depicting peacocks.

Best Crown (non-gold coin with a mininum diameter of 33 millimeters): Fiji, silver $10 depicting Capt. William Bligh.

Best Trade Coin (issues intended for circulation): Czech Republic, bimettalic 50-korun depicting a view of Prague.

Most Popular Coin: Gibraltar, copper-nickel 1-crown depicting a stegosaurus.

Most Innovative Coinage Concept: Andora, silver 20-diner/ecu depicting St. George.

Most Inspirational Coin: Poland, 300,000-zlotych commemorating the Warsaw Ghetto Uprising.

France previously won the Coin of the Year award for 1989-dated issues with a 5-franc commemorating the Eiffel Tower. Date and place for the awards ceremony will be announced later.

BATTERS UP

FOR THE 1995 ANA WORLD SERIES OF NUMISMATICS TO BE HELD AT 104TH ANNIVERSARY CONVENTION IN ANAHEIM

Press Release

Spring training is just around the corner for the American Association's (ANA) fifth annual "World Series of Numismatics," scheduled for the 104th Anniversary Convention in Anaheim, August 16 - 20, 1995 .

New teams and returning players will take to the field to compete in the lively competition. Conducted like a game show, the series features questions thrown out to teams of contestants. The play-off has created good-natured rivalries among well-known numismatists, and attracts scores of spectators and would-be contestants with its entertaining format.

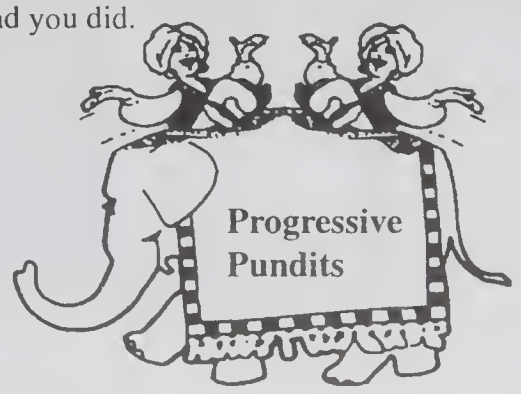
Fans of numismatics can take part in the game by pitching questions to the experts. Topics are limited to the following 10 categories:

1) U.S. regular-issue coins to 1900.
2) U.S. regular-issue coins since 1900.
3) U.S. commemorative coins.
4) U.S. paper money.
5) U.S. colonial coinage and paper money (including broken bank notes).
6) U.S. territorial and private-issue coinage, medals and exonumia.
7) Famous U.S. numismatic personalities.
8) Ancient and medieval coins.
9) World coins.
10) World paper money.

ANA members are encouraged to submit numismatic stumpers. Those whose questions are used will receive a medal prepared exclusively for the event.

Send questions and answers, along with a citation and photocopy of where the answers can be verified, to the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; telephone 719-632-2646; fax 719/634-4085.

Editor Note: We hear Tom DeLorey may not be coming to the Anaheim show. If this happens WIN's team, the Progressive Pundits... with Tom DeLorey and Cindy Mohon... probably will not be competing this summer...unless other contestants step forward. It is a fun time, both for the contestants and audience, so try to attend. You'll be glad you did.



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Tracking The Market...from page 8

The oil and energy sectors are starting to perk up as many of the European countries chug up the road of recovery. Black gold is needed to produce many consumer goods, beside fueling automobiles. There are many opportunies waiting for astute investors, as we have not a stock market but a market of stocks with some companies stock outperforming the market, much like hard date buffalo nickels in mint state. The market specialists have been accumulating large positions in some of the blue chips, so even without a capital gains tax reduction, the market is poised for another run up, plus the Forty-Niners won which is another bullish indicator. Financials and Banking stocks should also do well for obvious reasons. Best bet -- Water your garden and buy a pretty coin.

God bless you and yours,

Pat

Continued from page 13

Vincze Donation

* A 6 1/4-inch, original bronze cast medal of "Chief Rabbi Joseph Herman Hertz, Last Chief Rabbi of the British Empire."
* A 4 1/2- by 2 1/4-inch, bronze plaque of "The Golden Calf."
* A 2 1/4-inch, silver "Entebbe Rescuel' medal.
* A 2 1/4-inch, silver "Paul Vincze 70th Anniversary Self-Portrait" medal.
* A 2 1/2-inch, silver medal of the "Re-opening of the Jewish Museum."
* A 6 3/4-inch, original bronze cast of the medal "Albert Einstein."
* An 8 1/4-inch, original bronze cast of the medal "Spanish and Portuguese Synagogue Bevis Marks London," the reverse of the Jewish Museum medal.
* A 4 1/2- by 6 1/4-inch, bronze cast of his plaque "Ben Gurion."

For more information about the Paul Vincze donation or the ANA Money Museum, contact the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; telephone 719/632-2646; fax 719/634-4085; Prodigy NUMI99A; CompuServe 74212,554; Internet anapub@athena.csdco.com.

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Numis Mania

Answers from page 16

1. Robert Lovett
2. Hair in front of ear; diagonal bands on fasces
3. Spencer M. Clark, Chief of Construction of the Treasury Department
4. The 1883 N/C Liberty Head nickel. Known as the 'Racketeer Nickel'
5. American River down from Sutter's Mill
6. Brasher Doubloon 1787

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Press Release

GATEWAY COIN CLUB

GATEWAY COIN CLUB ELECTS ALL WOMEN OFFICER SLATE MEMBERSHIP GROWS 50% DURING YEAR

The Gateway Coin Club of Merced County elected two women officers at their December 1 meeting, creating one of the few coin clubs in the United States with only female officers. Joining the women already in office are Belinda Wilson who was elected Vice-President and Lona Sancibrian who was elected Treasurer. Both officers reside in Merced and both will serve a two year term, commencing January 1 1995. They replace outgoing Vice-President Joel Anderson and outgoing Treasurer Ron Lund. Continuing in the second year of office is President Lila Anderson of Merced and Secretary Beverly Hills of Turlock.

Traditionally coin collecting has been a primarily male pursuit and as a result the officers of most coin clubs have normally been men. According to President Lila Anderson "We are a family oriented club, and encourage women and young collectors to get involved in club activities."

The club ended the year with 112 members, a 50% increase in membership over the previous year. Much of the increase in membership was due to a membership drive instituted by President Lila Anderson, who set a goal of 100 members for 1994. President Anderson said "she was proud of the many active members who helped the club surpass its goal."

The Gateway Coin Club meets the first and third Thursdays of each month at Glendale Federal Bank, 19th & M Streets in downtown Merced. The doors open at 7:00PM and the meeting starts at 7:30. The evenings activities usually include free coin appraisals, an educational program, an auction, and membership prizes. The public is invited to attend.

CONTACT: Joel Anderson, Public Relations
(209) 722-5426

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